

<u>Knowledge</u> is Power <u>Education</u> is a Necessity <u>Communication</u> is Key <u>Advocacy</u> is a Benefit <u>IAMIC</u> is your <u>MARKETPLACE!</u>





144th Annual IAMIC Convention

August 18-20, 2025 Par-A-Dice Hotel East Peoria, IL

Our Education and Convention committees have focused this year's curriculum on topics that help our mutuals to navigate the changes that we are facing in our industry.

Our goal is to help our mutual companies learn how to analyze their bottom lines, how to merge companies effectively, dig through policies to identify the best options while enhancing the attractiveness of other policies during a merger.

Education and open dialogue are invaluable assets in achieving these goals. Our aim is to equip you with knowledge and provide the opportunities to meet new colleagues and find mentors. We also look forward to introducing you to both established and new vendors at our tradeshow. We offer breakout sessions tailored for everyone in your organization, including directors, claims personnel, and underwriters.

During the day at the convention, education is the primary focus. Our evenings will be filled with fun activities and networking opportunities.

An Ethics class will be offered on Wednesday, August 20, along with Mutual Industry Director (MID) classes. Registration will be available soon on our IAMIC website.

Join us in East Peoria at the Par-A-Dice Hotel August 18—20, 2025 for our 144th Annual IAMIC Convention for education classes, entertainment, and networking opportunities

IAMIC NETWORKING DAY

Wednesday, June 5, 2025
The Rail, 1400 S. Club House Drive,
Springfield, IL \$40.00 per person

We have an exciting day planned! This event offers a wonderful opportunity for staff, directors, and agents to come together, meet new people, and connect with old friends. All proceeds will be used to fund the Joe Reid Scholarship for travel to Washington, D.C.

Don't miss the chance to bond with colleagues and make new acquaintances. Prizes will be awarded at the end of the day.

Golf Schedule

10:00 — Registration

11:00 - Lunch

12:00 - Tee Time

Jackie traveled to **Black Hawk Mutual** in February to celebrate it's <u>150th anniversary</u> with Sue Miller and its board. Melissa Schipper, Sue Miller, Beverly Nelson, Jackie Rakers, Jon Mattox, Emily Varela, Courtney Sullivan & Darcy Toppert.

2025 at a Glance

May 1 GR Advocacy Updates 9 a.m. (Zoom)
May 6-7 New Managers Meeting
June 5 GR Advocacy Updates 9 a.m. (Zoom)
9 pringfield
July 15 Nominations due for

Company Achievement, LAUTUM & Fire Dept. of the Year

Aug 1 Convention Early Bird Cutoff
Aug 18-20 IAMIC Convention East Peoria
Sept 28 NAMIC Convention San Diego, CA

SPONSORSHIP

This is your opportunity to be a part of the fun and education. There are many opportunities at the Convention that you can sponsor. Most classes and fun activities are designed to increase your industry knowledge base, help to strengthen your company's image and build relationships that will help you gain recognition in our industry family.

We are seeking sponsors for our Convention in August. Check out our 2025 Sponsorship tab on our IAMIC website and click on the yellow bar. We offer various levels from \$100—\$3,000.

There are sponsorship options that fit every budget.

MILESTONES

We have some Oldies, but Goldies celebrating...



...160 years in business. PLN Mutual.
Pictured left to right are:
Galen Shank, Jim Schmidt, Dustin Popejoy,
John Coffman, Dan Hallquist, William Gorski,
James Gorzny, Chris Martin, Jonathan Koch,
and Brent Scholl



Svea Mutual is <u>160 years old</u> and thriving due to their dedicated board and manager. Pictured are Richard Stinson, Lyle Bruning, Mike Hepner, Matt Bollinger, John Cratty, Jackie Rakers and Kent Kindelsperger

Seated are: Deena Johnson & Kelley Jackson

Hamlet Mutual and Mendota Mutual will also celebrate <u>150 years</u> in business, while Kingston Mutual celebrates <u>140 years</u>, Town & Country Mutual celebrates <u>130 years</u> and Louisville Clay County Mutual celebrates <u>125 years</u>.

Illinois Association of Mutual Insurance Companies

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ITS AWARDS SEASON... DON'T WAIT TO NOMINATE!!

The **LAUTUM Award** is an opportunity for you to acknowledge an individual who has made significant contributions to IAMIC and our community throughout their career. This is someone who guides you through challenging times. The LAUTUM Award is IAMIC's highest honor and is presented to a person who has earned the respect and admiration of their colleagues and peers. **You can Nominate today!**

The Company Achievement Award honors companies that recognize and seize opportunities for growth, knowledge acquisition, and engagement with emerging standards, thereby contributing to their success. This recognition can be earned through various areas, including Policyholder Surplus, Director Participation, Economic Growth, Longevity and Stability, Educational Commitment, Community Involvement, Loss Prevention, Agent Development, Innovation, and Enthusiasm. Do you know a company that deserves recognition?

Maybe it's your team! Nominate them today!

All award nominations are due by the end of the day on Monday, July 15. The awards will be announced during the Annual Business Meeting on August 19 at the Annual Convention.

To submit a nomination for an award, please sign in to the IAMIC website. Navigate to "Members," then select "Award." Choose the award you wish to nominate and complete the nomination form before submitting it.

Note: You can nominate for all three awards.

Fire Department of the Year Award: This award honors fire departments of all sizes, including volunteer-based teams, that dedicate themselves to serving their communities and the fire service industry. This is your opportunity to recognize their hard work and commitment to protecting the areas they serve. Take a moment to appreciate these courageous and essential members of our communities. Their ongoing training to handle agriculture, home, and industrial fires, as well as chemical and electrical emergencies, showcases their determination to keep us safe. Nominate a fire department that has gone above and beyond to ensure the safety of you and those around you.

NOMINATE NOW!

Knowledge is Power - - - Advocacy is a benefit of IAMIC

You are invited to join our Illinois Advocacy monthly calls! All Mutual members are encouraged to participate in these (GR) Government Relations advocacy sessions. During these calls, you will have the opportunity to connect with our lobbyist, Evan Manning, as well as members of our GR Committee, who can provide insights on any concerns you may have. These discussions are designed to generate topics and information that will contribute to a more effective legislative process. Please refer to the call schedule on Page 1 of the 2025 Schedule at a Glance.

Visit our website for zoom links and weekly update sheets.

Our lobbying team closely monitors ongoing discussions and activities related to bills that impact our industry. We take pride in working together to keep you informed and updated on current issues affecting our field. Please keep an eye out for emails regarding our grassroots efforts; your prompt responses will help us keep the state updated on our position regarding introduced bills and their implications for our business and consumers.

SENATE BILL 268—Affecting our Domestic Mutual Members

Illinois has long utilized a file and use system for rate filings and as a result, has had one of the most competitive insurance markets in the country. Big I Illinois, and the entire industry, have supported our current regulatory system and opposed efforts to impose a prior approval system for most lines of insurance. The Illinois Department of Insurance has introduced legislation, SB 268, which would, for the first time in over 30 years, require prior approval for personal lines home and auto insurance rates. The legislation requires any rate increase of 5% or more to be reviewed and approved by the Department.

This legislation requires each insurer to file rates with the Department of Insurance 60 days in advance of a new product filing; the applicable rate manual, minimum, class rate, loss cost adjustment, supplementary rating information, and rating plan, every rating rule, and any additional rating information as determined by the Department. If, after the 60 days of any filing the Department fails to disapprove the filling within the timeframe it is automatically deemed approved. However, the language the way it has been written is rendered meaningless and could potentially go on in perpetuity.

- 1. This new regulation changes the entire free market dynamic that has been the hallmark of the IL insurance market
- 2. Will potentially create less competition which is bad for consumers
- 3. Expansion of Government involvement Without a Clear Consumer Benefit You can find more information on our IAMIC website under advocacy

**This could affect us all with a simple addition of "will also apply to the Farm Mutuals." **

BE ALERT & STAY FOCUSED!



Ronald McDonald House Charities

Our 2025 Chair, Ben Leezer, has chosen the Ronald McDonald House as our charity for the year. When Ben's son, Archer, was born, he spent the first 46 days in the NICU at OSF St. Francis Hospital in Peoria. This experience made Ben realize the vital importance of facilities like the Ronald McDonald House. It serves as a safe haven for families, conveniently located near the hospital. Parents and families often face physical, emotional, and financial exhaustion throughout their child's healthcare journey. The Ronald McDonald House helps reduce stress and alleviate the financial burden on families who must travel long distances to access medical care for their children.

Oppose

SENATE BILL 268